



Enhanced solution for managing stringent compliance requirements for Insider trading and gifts management

Features & Highlights

- Automates workflow for management of Insider trading & gifts
- Highly flexible and configurable platform to accommodate Business rules and policies
- Robust Dashboard and rich reporting features including automatic reminders & escalations
- Easy and secured Integration with company HR database, AD, HRMS, email and other apps
- Total control over Inside traders & 360 degree validation of deals closed and gifts captured
- Automated audit trails to reduce the cost of investigation and regulatory affairs

“The management of **Insider Trading** in corporate entities is a global issue, regulated in almost every jurisdiction globally by the regulators. It is a key element of Corporate Governance policy of entities and monitored intricately”

“The management of **bribery and corruption**, is more elaborately enacted under the Bribery Act and FCPA. Taking and giving gifts or favors tantamount to bribery and hence required close monitoring”

Product Intended for:

- Compliance departments
- Regulatory affairs
- HR department
- Corporate governance
- Audit control

Industry acceptance:

- Banks
- Financial Institutions
- Large Corporates
- Public & Private listed companies



EMPLOYEE TRADING HISTORY and INSIDER COMPLIANCE SYSTEM (ETHICS)

Enhanced solution for managing stringent compliance requirements for Insider trading and gifts management



AROWANA

BUSINESS CASE STUDY

THE CHALLENGE

A leading bank in the UAE has one of the largest networks of branches, ATMs, cash offices in country and has International operations in 19 countries from the far east to the Americas. The company is listed in the Abu Dhabi stock exchange (ADX) and is governed by large number of external regulators and compliance guidelines. As such, it must enforce controls to meet the stringent compliance norms and provide an evidence in case of an audit, an inability to do so results in huge financial penalties and reputational loss.

The compliance department realized that the management of Insider trading, bribery and corruption is tantamount to meet corporate governance policies and needs to be monitored closely, It therefore initiated a business case study to understand the business requirements, devise a company wide policy and automate the workflow and controls for managing Insider trading of its staff and the policy related to the gifts & giveaway. We were selected to take up the project and deliver a solution that meets all the business requirements for their compliance team.

DELIVERING THE SOLUTION

Arowana Consulting initiated a Business case study and collected the requirements specification from key stakeholders, to design and build a robust solution that meets all the compliance requirements pertaining to Insider trading, gifts & giveaway. A comprehensive application (ETHICS) was designed, build and customized to automate the existing business workflows with detailed levels of control and validation. It was integrated with the existing HR system to obtain and update the staff details. The solution hold until done. The product is now used by all the bank staff and supports compliance department goal for monitoring Insider trading, gifts & giveaways within the bank.



AROWANA

www.arowanaconsulting.com

EMPLOYEE TRADING HISTORY and INSIDER COMPLIANCE SYSTEM (ETHICS)

Enhanced solution for managing stringent compliance requirements for
Insider trading and gifts management



AROWANA

CUSTOMER BENEFITS

Insider Trading System

- Workflow automation and reduced turnaround time for staff to submit personal account dealing/trading request and obtain approval
- An automatic approval workflow for notification and approval/rejection of the requests
- An automatic system to request an Investment Number for trading
- Post trade validation of deals closed
- Reports & dashboard, automatic reminders and escalations
- System audit trail for audit & evidence
- Enforcement of Business rules and policies for Insider trading like trade restriction, blackout periods etc.
- Announcement of open and closed periods

Gifts & Giveaway Management System

- An Online register to record the giving and receipt of gifts in a timely manner by the staff
- An automatic approval and notification system if the value of gifts exceeds the threshold limit
- Capture of the giveaway details (stocks received and handed-over) by the designated compliance officer
- Central custodian for managing all gifts
- Reports & dashboard, automatic reminders and escalations
- System audit trail for audit & evidence





Bangalore (HO)

Arowana Consulting Ltd.
Sanskriti Signet,
No.76, 1st Cross,
BTM Layout 2nd Stage
Bangalore-560068
Ph:+91 80 40078200
Fax: +91 80 41200983

Dubai

Arowana Consulting Fz LLC
PO 213525
Suite G-05
Building No.2
Dubai Internet City
Dubai-UAE
Ph:+97143642780
Fax:+9714-3697533

United States

Arowana Consulting Inc
Suite no 202
1550 Park Ave.
South Plainfield, NJ 07080
USA
Ph:+1-732-412-3567
Fax:+1-732-481-0471 Ext: 98765

Abu Dhabi

Arowana Consulting Ltd
Office Suite #7
SKYCITY - Abu Dhabi Airports
Business & Logistics Park
PO Box: 92229
Abu Dhabi, United Arab Emirates
Ph: +9712 505 3403

Oman

Arowana Consulting LLC
Po Box 3360,
Postal Code 111,
Sultanate of Oman

Jeddah

Arowana Consulting LLC
7082 – Bay Lasun – Juman St.
Bay Views – Building 1
King Abdullah Economic City, 23964-2522
Kingdom of Saudi Arabia



Arowana Consulting is a leading IT System Integrator operating in India, Middle east and North America.
For business enquiries please write to sales@arowanaconsulting.com

